



Electricity Oversight Board

Daily Report for Monday, February 23, 2004

The average zonal price decreased by 31 percent for SP15 to \$20.90/MWh and decreased by 33 percent for NP15 to \$20.56/MWh. Average temperatures across the state remained cool and ranged between 56 and 58 degrees. The average actual demand increased by 2,626 MW. Otherwise, prices for the day were lower and could have resulted from:

- Lower generation outages that ranged between 7,700 MW and 8,500 MW.
- Lower natural gas prices. The average natural gas price dropped by 3 percent to \$4.91/MMBtu.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the following:

- Miguel Imports including both the Palo Verde and CFE Branch Groups between 4 a.m. and midnight.
- Vincent Banks between 8 p.m. and midnight.

The CAISO changed the transmission capacity rating for the Midway-Vincent Branch group (Path 26) in the north-to-south direction from 3,000 MW to 2,500 MW between 1 a.m. and noon.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

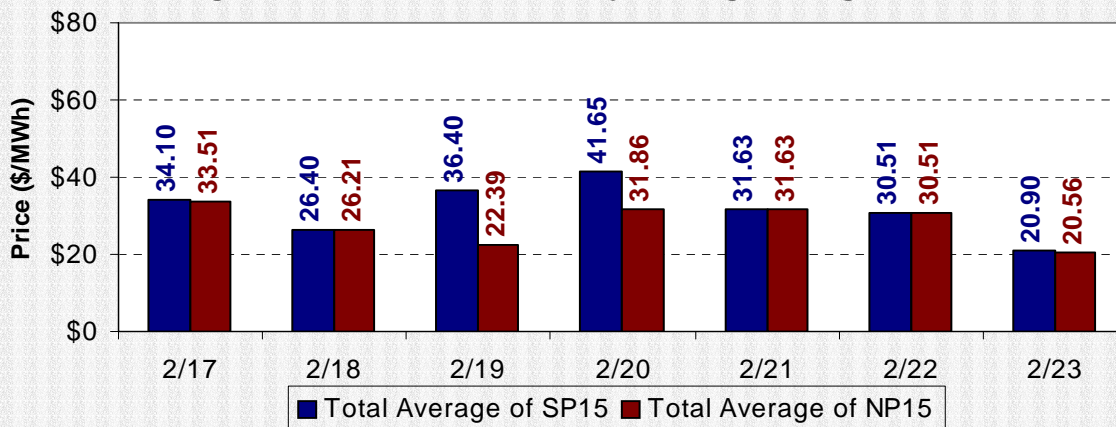
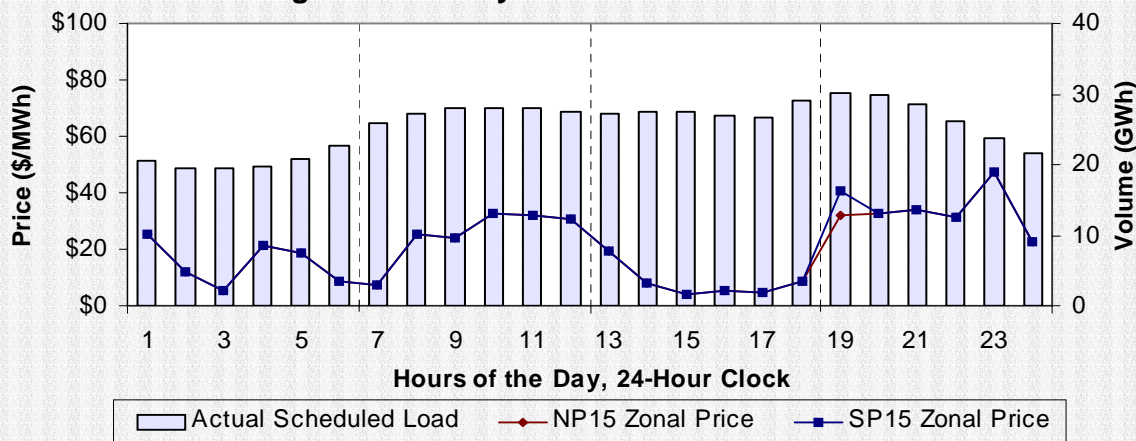


Figure 2 - Hourly Zonal Price and Volume





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Page 2 of Daily Report for Monday, February 23, 2004

Figure 3 - On-Peak Average Price by Market Area

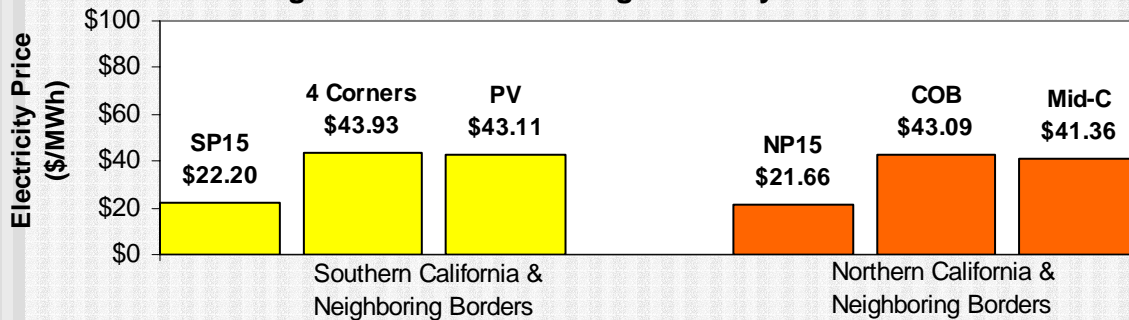


Figure 4a - Seven Day Snapshot of NP15

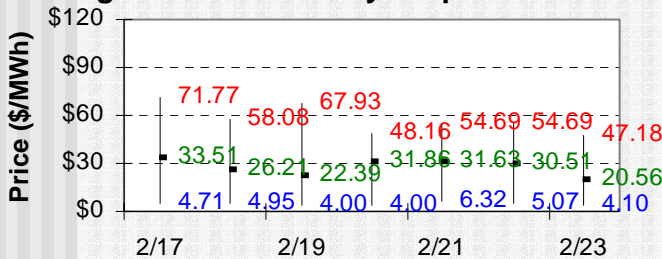


Figure 4b - Seven Day Snapshot of SP15

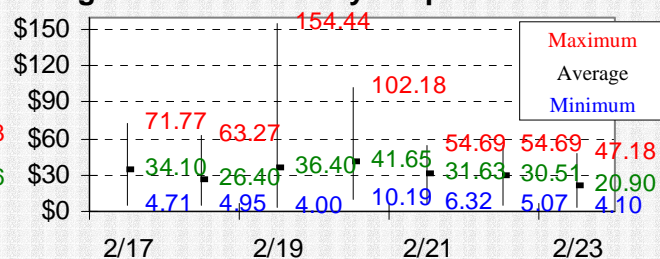
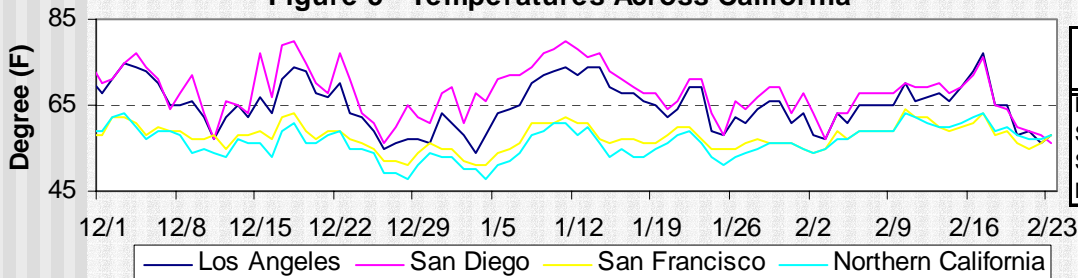


Figure 5 - Temperatures Across California



Region	Temp (F)	Degree Change
Los Angeles	58	2
San Diego	56	-2
San Francisco	58	2
Northern CA	58	1

Figure 6 - Average Natural Gas Price

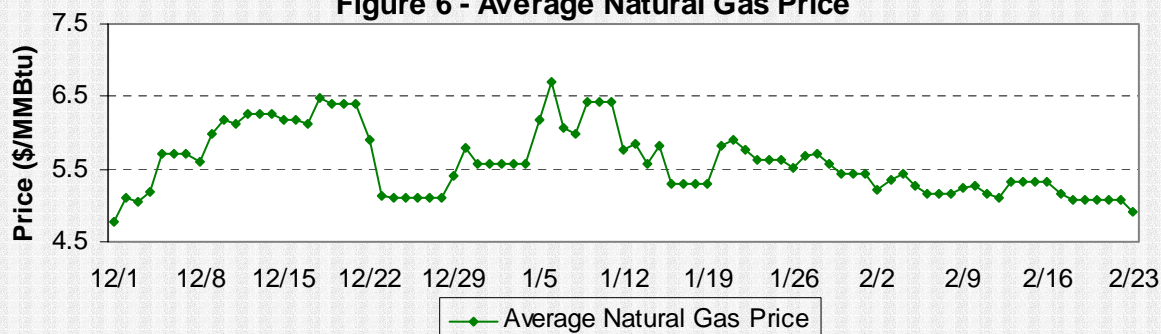


Figure 7 - Average Daily Zonal Price & Total Actual Load

